

RESTATED ARTICLES OF INCORPORATION
of
THE NEBAGAMON LAKE ASSOCIATION, INC.

These Restated Articles of Incorporation of The Nebagamon Lake Association, Inc. are adopted pursuant to the authority and provisions of Chapter 181 of the Wisconsin Statutes, and supersede and take the place of the existing Articles of Incorporation of The Nebagamon Lake Association, Inc.

ARTICLE 1
NAME

The name of the Association is The Nebagamon Lake Association, Inc., hereinafter referred to as the "Association."

ARTICLE 2
EXISTENCE

The Association is created as a nonprofit, nonstock Wisconsin corporation under Chapter 181 of the Wisconsin Statutes. The period of the Association's existence is perpetual.

ARTICLE 3
PURPOSES

3.1 The Association is organized and operated exclusively for charitable and educational purposes under 501(c)(3) of the Internal Revenue Code, or corresponding section of any future federal tax code. The Association's charitable and educational purpose includes protecting, preserving, and improving Lake Nebagamon for the benefit of the public and future generations to come.

3.2 The Association is expressly prohibited from engaging in any activity that would be inconsistent with the status of an educational, scientific, and charitable organization as defined in Section 501(c)(3) of the Code.

ARTICLE 4
POWERS

The Association has all powers now or in the future given by law to nonstock corporations organized under the laws of Wisconsin; provided, however, that such powers may be exercised only to further the purposes stated in Article 3 above, and further provided that:

4.1 No part of the net earnings of the Association shall inure to the benefit of, or be distributable to its members, trustees, officers or other private persons, except that the Association is authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in Article 3 above;

4.2 No substantial part of the activities of the organization shall be the carrying on of propaganda, or otherwise attempting to influence legislation,

4.3 The Association shall not participate in, or intervene in (including the publishing or distribution of statements), any political campaign on behalf of any candidate for public office; and,

4.4 Notwithstanding any other provision of this document, the Association shall not carry on any other activities not permitted to be carried on (a) by an organization exempt from federal income tax under Section 501(c)(3) of the Code, or corresponding section of any future federal tax code, or (b) by an organization, contributions to which are deductible under Section 170(c)(2) of the Code.

ARTICLE 5 **MEMBERSHIP**

The Association shall have members. The qualifications, obligations, and privileges of membership shall be set forth in the bylaws of the Association.

ARTICLE 6 **BOARD OF DIRECTORS**

The affairs of the Association shall be managed by a board of directors. The method of electing directors of the Association shall be stated in the bylaws of the Association. The number of directors shall be fixed by the bylaws of the Association, but the number of directors shall not be fewer than three.

ARTICLE 7 **DISSOLUTION**

Upon the dissolution of the Association, the Board of Directors shall, after paying or making provisions for the payment of all of the liabilities of the Association, transfer ownership of all assets and unspent funds to such organization or organizations that are organized and operated exclusively for exempt purposes under section 501(c)(3) of the Code, or corresponding provisions of any subsequent federal tax laws, or to a State or a political subdivision of a State as defined in section 170(c)(1) of the Code.

ARTICLE 8 **PRINCIPAL OFFICE AND REGISTERED AGENT**

1. The mailing address of the principal office of the Association is:

P.O. Box 216
Lake Nebagamon WI 54849

8.2 The name, address, and email of the registered agent is:

Erik Takkunen
7312 S. Cleveland Rd.
Lake Nebagamon WI 54846
lakenebagamonwisconsin@yahoo.com

ARTICLE 9
AMENDMENT

These articles may be amended in the manner authorized by law at the time of the amendment.

ARTICLE 10
CERTIFICATION

The undersigned officer of the Association certifies (a) that the foregoing Restated Articles of Incorporation contain one or more amendments to the Association's current Articles of Incorporation requiring approval of the members of the Association and (b) that said amendments were adopted by the members on May 25th, 2024, in accordance with Section 181.1003, Wis. Stats

I execute these Restated Articles this 25 day of May, 2024.

By: _____

Printed name: Dan Takkunen
Title: Secretary

Drafted by:
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Scholz Nonprofit Law LLC
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